

NEWS RELEASE

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Fondo Strategico Italiano S.p.A. joins the IFSWF

The Board of the International Forum of Sovereign Wealth Funds (IFSWF) on 5 August 2014 approved the application for full IFSWF membership of Fondo Strategico Italiano S.p.A.

Mr. Bader M. Al Sa'ad, IFSWF Chair and Managing Director of Kuwait Investment Authority, welcomed the new member and states:

"It is a great pleasure to welcome another new member - the fifth new IFSWF member in 2014 - to our global network of sovereign funds. The IFSWF Board notes the willingness of Fondo Strategico Italiano to endorse, on a voluntary basis, the Santiago Principles. We look forward to collaborating with the institution led by Mr. Maurizio Tamagnini, Chief Executive Officer of Fondo Strategico Italiano S.p.A."

Background information to editors:

IFSWF is a global network of sovereign wealth funds (SWFs) established in 2009 to exchange views on issues of common interest and to facilitate an understanding of SWF activities and of the Santiago Principles. The Santiago Principles is a framework of principles and practices voluntarily endorsed by IFSWF members. The emphasis is on appropriate governance and accountability arrangements and sound, prudent conduct of investment practices. The IFSWF is open to new members willing to endorse the Santiago Principles on an voluntary basis. The next IFSWF annual meeting takes place in Doha, Qatar, on November 19-20, 2014. For more information on IFSWF and the Santiago Principles, please go to www.ifswf.org.

For more information on the Italian SWF, Fondo Strategico Italiano S.p.A. please refer to their website: <http://www.fondostrategico.it/en/index.html>