

NEWS RELEASE

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Fundo Soberano de Angola and JSC National Investment Corporation of the National Bank of Kazakhstan join IFSWF

The Board of the International Forum of Sovereign Wealth Funds (IFSWF) on 5 August 2014 approved the application for full IFSWF membership of Fundo Soberano de Angola. The Board also approved the application for associate membership from JSC National Investment Corporation of the National Bank of Kazakhstan.

Mr. Bader M. Al Sa'ad, IFSWF Chair and Managing Director of Kuwait Investment Authority, welcomed the new member and associate member and states:

“It is a great pleasure to welcome more members to our global network of sovereign funds. The IFSWF Board notes the willingness of both new members to endorse, on a voluntary basis, the Santiago Principles. We look forward to collaborating with the teams led by Mr. José Filomeno de Sousa dos Santos, Chairman of the Board of Directors of Fundo Soberano de Angola and Mr. Berik Otemorat, CEO and Chairman of the Executive Board of the National Investment Corporation of Kazakhstan.”

Background information to editors:

IFSWF is a global network of sovereign wealth funds (SWFs) established in 2009 to exchange views on issues of common interest and to facilitate an understanding of SWF activities and of the Santiago Principles. The Santiago Principles is a framework of principles and practices voluntarily endorsed by IFSWF members. The emphasis is on appropriate governance and accountability arrangements and sound, prudent conduct of investment practices. The IFSWF is open to new members willing to endorse the Santiago Principles on a voluntary basis. The next IFSWF annual meeting takes place in Doha, Qatar, on November 19-20, 2014. For more information on IFSWF and the Santiago Principles, please go to www.ifswf.org.

For more information on Fundo Soberano de Angola, please see: <http://www.fundosoberano.ao/language/en/>
Information on JSC National Investment Corporation of the National Bank of Kazakhstan is available at: <http://www.nicnbk.kz/en>