



IFSWF General Counsel Summit 2023

7 June, 2023, 18:00 to 9 June, 2023, 14:00

Baker & McKenzie LLP
100 New Bridge Street
London
EC4V 6JA
United Kingdom



On 7-9 June, IFSWF will hold its second General Counsel Summit in partnership with the global law firm Baker McKenzie LLP.

The Summit is a unique opportunity for senior legal personnel from IFSWF members and their teams to examine relevant legal, regulatory and tax developments affecting how sovereign wealth funds operate, execute investments, resolve disputes and address risks for the future. Sessions will be led by IFSWF members alongside expert professionals and practitioners and will be facilitated to encourage dialogue and debate between participants and conducted in a closed-door environment.

We hope that all IFSWF members will see the value in joining the Summit to share experiences with their peers and a few external experts.

[Register ?](#)

Agenda

Wednesday, 7 June

| | |
|------|---|
| 1830 | WELCOME DRINKS 12th Knot , Rooftop Bar, Sea Containers Hotel, 20 Upper Ground, South Bank, London SE1 9PD |
|------|---|

Thursday, 8 June

| | |
|---------------|---|
| 0800 –0850 | Registration Coffee & Light Breakfast |
| 0850 –0900 | Welcome & Opening Remarks |
| 0900 –1000 | Keynote and Panel Discussion on the macroeconomic and investment environment |
| 1000 –1100 | Role of the SWF in Disputes - Immunity from Suit/Enforcement and Class Actions <ul style="list-style-type: none">• Have sovereign immunity laws kept pace with the growth of sovereign actors, particularly where disputes are resolved by international arbitration?• What does the future hold for sovereign immunity laws?• How is sovereign immunity protected in contractual arrangements?• Class actions: Participate or Not? |
| 1100 –1130 | COFFEE BREAK & NETWORKING |
| 1130 –1230 | A: Building out the Legal and Compliance Function within an SWF <ul style="list-style-type: none">• Role of the GC, building a team and winning the trust of internal stakeholders• Interface with risk & compliance and investment team• Public v private market strategies – when to build a compliance control room• Flexing to match the SWF’s investment strategy• Engaging with external counsel |

| | |
|---------------|---|
| 1130 –1230 | B: Managing the Challenges of Foreign Investment Restrictions <ul style="list-style-type: none"> • A high-level overview of the global FIR environment • Focus on one or two jurisdictions (UK and US) • EU Foreign Subsidies Rules • War stories of managing the FIR filing regime |
| 1230 –1330 | LUNCH |
| 1330 –1430 | Fund Investing: Deep Dive on Side Letter Terms for SWFs <ul style="list-style-type: none"> • Considerations in key provisions: Use of name, sovereign immunity, co-investment rights, confidential information (FOIA), reporting, ESG, US tax etc • Impact of SEC Proposed Regulation • MFN: opportunities for negotiation |
| 1430 –1530 | A: Co-Investments in Private Market Assets – Securing greater exposure to top sponsors and investment opportunities <ul style="list-style-type: none"> • Structuring the transaction • Protections, fees, governance rights etc. • Rise of venture and early-stage investments |
| 1430 –1530 | B: Navigating the Key Themes for Sovereign Wealth Funds in Public Markets <ul style="list-style-type: none"> • Considerations in taking an investee-company public • PIPEs and other investments in public companies • Secondary sell-downs in listed companies • Growth of the ESG bond market • Changes to the Takeover Panel’s “Acting in Concert” definition for government-owned Enterprises |
| 1530 | COFFEE BREAK & NETWORKING |
| 1600 –1700 | The Future of Cryptocurrency <ul style="list-style-type: none"> • Overview of the crypto universe • Following the collapse of FTX, what are regulators/exchanges doing? • Taxation of digital currencies • Crypto as an asset class – is there a path to respectability? |

| | |
|------|--|
| 1900 | GALA DINNER <u>The Old Hall, Lincoln's Inn</u> |
|------|--|

Friday, 9 June

| | |
|----------------|--|
| 0800 –0900 | Coffee and Light Breakfast |
| 0850 –0900 | Welcome & Opening Remarks |
| 0900 –1000 | Keynote and Panel Discussion on developments in the Legal Tech/AI sector and their impact on the legal ecosystem |
| 1000 –1100 | A: Active Portfolio Management in Private Funds <ul style="list-style-type: none"> • Growth of continuation funds and other GP-led secondaries • LP-led secondaries • Tax considerations • Executing a secondaries strategy |
| 1000 –1100 | B: Infrastructure Masterclass <ul style="list-style-type: none"> • What makes infrastructure investing different? • Ensuring alignment of interests with management • Investment in the energy transition • What's next for digital infrastructure? |
| 1100 – 1130 | COFFEE BREAK & NETWORKING |
| 1130 –1230 | When Things Go Wrong: the importance of maintaining market integrity and restoring it when the crisis hits <ul style="list-style-type: none"> • Growing focus on good governance • Learning lessons from others • Risk mitigation |
| 1230 –1240 | SUMMING UP AND CLOSING REMARKS |
| 1240 | LUNCH |